



The Foundation to Build On

FOR IMMEDIATE RELEASE

**Steel Industry Hungry for Greener Alternatives
to Concrete Foundations**

*METALCON Attendees See Benefits of Steel Panel Foundations That Enable
Construction of Watertight Basements at a Competitive Price and in Less Time Than
Conventional Concrete Systems*

WEST SPRINGFIELD, MASS. — Oct. 11, 2007 — The debut last week of a newly enhanced composite panel foundation technology was met by an industry craving greener alternatives to conventional concrete foundations. On exhibit last week at the light-gauge steel industry's largest gathering, METALCON, Steel Panel Foundations declared its introduction to be an overwhelming success with interest in the product reaching unprecedented levels.

The only foundation technology of its kind, SPF is a professionally engineered, magnesium-oxide (MgO) composite panel foundation system that employs modular construction, allowing builders and developers to construct watertight foundations that don't promote mold growth, can protect occupants from radon exposure and are insulated to keep cold and heat outside the foundation. With the introductory phase of the product complete, the company is now beginning to license the technology to light-gauge steel panelization companies that are interested in entering the residential and light commercial foundation markets.

As contractors, builders and architects learned last week, the system's lightweight construction promotes more economical transportation costs and enables long panel lengths, thus reducing installation time and on-site labor costs. Further, installing a Steel Panel Foundations system allows builders to begin construction the same day the foundation walls are set. There is no waiting for the material to cure to begin framing, and the below-grade living area is ready for drywall. The SPF system eliminates the scheduling hassles associated with concrete curing times and coordinating concrete and foundation contractors.

Attendees also got the chance to dive deeper into the design of the new system during a well-attended seminar led by SPF President Sal Scuderi. The discussion focused on the testing and design considerations for a foundation system utilizing light-gauge steel, which drew numerous questions and inquiries into the Steel Panel Foundations system and further validated that the industry is looking forward to technologies to replace concrete foundations.

In the METALCON exhibit hall, engineering and marketing teams representing Steel Panel Foundations experienced steady foot traffic to the exhibit and a huge amount of interest in this

one-of-a-kind technology.

“We knew that going into the show, the SPF product would be one of the most interesting introductions on the show floor,” said Scuderi. “But the response from the light-gauge steel community has been overwhelmingly positive, as many see the benefits of this technology and how it can become an affordable and ‘green’ alternative to using concrete.”

SPF walls are made of 16-gauge galvanized steel studs and tracks, and an exterior composite panel of foam sandwiched between two layers of MgO. Panels are now factory-made, thus eliminating the need for assembly at the job site, providing precise control of the assembly process, improving product quality and reducing installation time and associated costs. And while nine-foot panels are standard, they can be manufactured to any size up to 10 feet.

The system’s 16-inch on-center construction meets all foundation-bearing pressures and is fastened into the concrete footing. It is easily adaptable to meet various wall configurations, including daylight walls, frost walls, brick-ledge walls and multiple above-grade configurations.

For more information about Steel Panel Foundations and its foundation technology, visit <http://www.steelpanelfoundations.com>.

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About Steel Panel Foundations, LLC

Steel Panel Foundations, LLC, was founded to develop innovative building products and related building material and services that are economical, strong, dependable, energy-efficient and environmentally friendly. Utilizing proven technology and a patented design, Steel Panel Foundations’ breakthrough foundation system is a complete, end-to-end structural foundation system for superior value, durability and strength. For more information, visit the Web at <http://www.steelpanelfoundations.com> or call 413-439-0421.

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